SHANDONG FENGXIANG CO., LTD.
山 東 鳳 祥 股 份 有 限 公 司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 9977)

INSIDE INFORMATION
POSITIVE PROFIT ALERT

This announcement is made by Shandong Fengxiang Co., Ltd. (the "**Company**" and together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Company wishes to inform its shareholders (the "**Shareholders**") and potential investors that, based on the information currently available and the preliminary assessment of the Group's latest unaudited consolidated management accounts for the year ended 31 December 2024 (the "**FY2024 Results**"), the Group is expected to record a net profit of approximately RMB265 million to RMB285 million as compared to the audited consolidated net profit of approximately RMB160 million for the year ended 31 December 2023. Excluding the effect of the cash received and the proceeds from the sale of trust units and relevant taxes thereof, after the liquidation of assets of GMK Finance Co., Ltd. (the "**Liquidation**"), the Group is expected to record a net profit of approximately RMB180 million to RMB200 million in 2024.

The board of directors of the Company (the "**Board**") believes that the expected increase in net profit in 2024 (excluding the effect of the Liquidation) was mainly attributable to (i) the increase in sales volume of raw chicken meat products and processed chicken meat products by approximately 16% and 18%, respectively; and (ii) increased production efficiency and lower costs due to the refined management of the Group's management and all employees.

As at the date of this announcement, the Group is still in the process of finalising the FY2024 Results. The information contained herein is only based on a preliminary assessment of the information currently available to the Company's management and such information have not been confirmed and reviewed by the Company's audit committee and have not been audited by the Company's auditors.

Shareholders and potential investors are advised to read carefully the annual results announcement for the FY2024 Results, which is expected to be released before the end of March 2025.

Shareholders and potential investors are advised to exercise caution when dealing in securities of the Company.

By order of the Board
Shandong Fengxiang Co., Ltd.
Zhu Lingjie
Chairman

Shandong, the PRC, 5 March 2025

As at the date of this announcement, the Board comprises Mr. Xiao Dongsheng and Mr. Shi Lei as executive directors; Mr. Qiu Zhongwei, Mr. Lu Wei, Mr. Zhu Lingjie and Ms. Zhou Ruijia as non-executive directors; and Ms. Wang Anyi, Ms. Zhao Yinglin and Mr. Chung Wai Man as independent non-executive directors.